GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3768
ANSWERED ON:17.04.2008
EXPORT PRICE OF STEEL
Saradgi Shri Iqbal Ahmed

Will the Minister of STEEL be pleased to state:

(a) whether the steel is being exported at a price lower than the prices of steel in the domestic market;

(b) if so, the reasons thereof; and

(c) the steps being taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI JITIN PRASADA)

(a)to(c): In view of the high prices prevailing in the international steel market it is unlikely for export realizations to be lower than the domestic realization. In fact, Government has withdrawn DEPB benefits on export of a large variety of steel items w.e.f. 27th March 2008 with a view to reduce export realization in steel and disincentivise steel export.